

## **ENRON DIRECTO SOCIEDAD LIMITADA**

Mr. Justice Lightman of the English High Court, Chancery Division, Companies Court, on 4 July 2002 made an administration order in respect of a Spanish registered company, Enron Directo Sociedad Limitada. No judgment was given but the judge accepted the arguments in the “Skeleton Argument” of Counsel, Gabriel Moss QC and Felicity Toube of 3-4 South Square, Gray’s Inn, London WC1R 5HP. This was a Spanish incorporated Enron company trading in Spain but whose headquarters functions were carried out in London. Lightman J. accepted the argument that the centre of main interests for the purposes of the EC Regulation on Insolvency Proceedings 2000 was in England and made an administration order as a main proceeding within Article 3(1) of the EC Regulation.

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